



2023 (2022 School-year data)

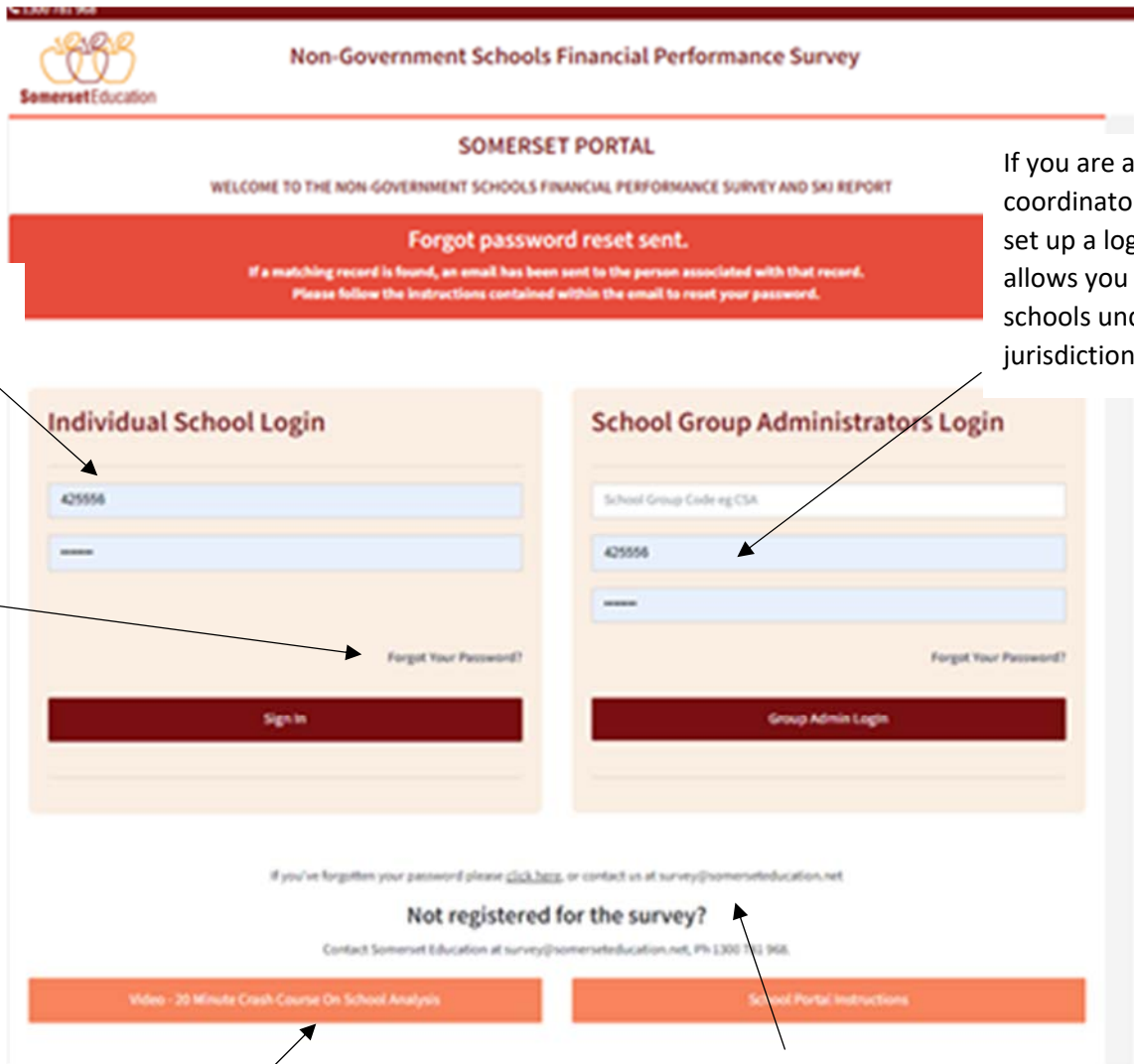
School Financial Survey

Log on to www.somerseteducation.net

Click here to log into the survey

A screenshot of the Somerset Education website homepage. At the top, there is a dark red navigation bar with a phone icon and the number "1300 781 968" on the left, social media icons for LinkedIn and Facebook in the center, and a yellow "SURVEY LOGIN >" button on the right. Below the navigation bar is a white header area with the Somerset Education logo on the left and a menu of links: HOME, ABOUT US, SURVEY, REPORTING, SERVICES & TRAINING, SUPPORTERS, LIBRARY, and CONTACT. The main content area features a large banner with a dark green background. On the right side of the banner is a photograph of a red apple and a yellow pencil on a blue surface. The text on the banner reads: "FINANCIAL ANALYSIS OF NON-GOVERNMENT SCHOOLS" in small white letters, followed by "Peace of mind when making strategic building and borrowing decisions." in large white font. Below the banner, there is a paragraph of text: "Somerset Education is dedicated to the financial viability and sustainability of non-government schools. We value Integrity, Simplicity and Professionalism." To the right of this text is the logo for Chartered Accountants Australia & New Zealand, which consists of a stylized 'A' inside a circle with the text "CHARTERED ACCOUNTANTS AUSTRALIA • NEW ZEALAND" below it. At the bottom of the page, there is a dark, horizontal image strip showing the shoulders and heads of several people in a meeting or classroom setting.

Navigating the Somerset Education School Portal



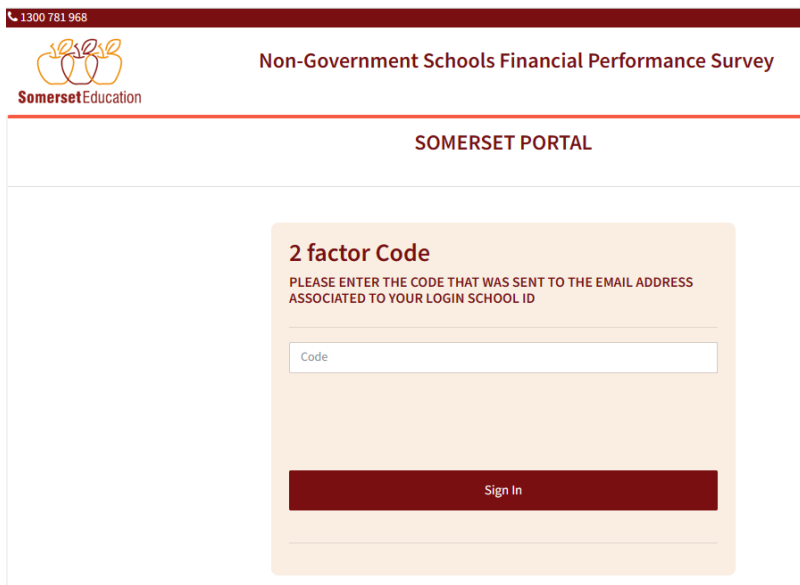
Enter your 6 digit login here

Forgotten password click here or email us

If you are a system coordinator, we can set up a login that allows you to see all schools under your jurisdiction

Video – 20 Minute Crash course on school financial analysis

If any queries, we are always happy to talk



Once logged into your School Portal

Your personal portal which allows participation in the survey, selection of a benchmarking samples and generation of reports for your school.

Step 1 - Survey Data Input

The screenshot shows the 'Financial Survey for Schools' portal. At the top left is the Somerset Education logo. The main header reads 'Financial Survey for Schools'. Below this are two buttons: 'SOMERSET PORTAL' and 'Log out'. A welcome message says 'Welcome to the Financial Survey for Schools and SKI Report'. The user's school name, 'Somerset Example School', is displayed. A list of nine menu items is shown, with the first item, 'Enter Financial Data - 2022 School Year', circled in red. To the right of the menu items are several video and instruction links. At the bottom, there are links for 'Terms and Conditions', 'Subscription Prices 2022/23', and a 'SURVEY FEEDBACK' button. A paragraph of text at the bottom provides contact information for report packages and analysis.

Your school's name appears here → Somerset Example School

Select what you want to access. → 1. Enter Financial Data - 2022 School Year

Note extra subscriptions are required for some products → 5. Staff Estimator

Returns you to the School login screen → Log out

During April, May and June each year there is a crossover period where reporting is based on the previous year's survey while the current year's data is being collected → Video - Staff Estimator

Terms and Conditions [Click here](#)

Subscription Prices 2022/23 [Click here](#)

What do you think of our Financial Survey for Schools (FSS)?
Thank you for participating in our FSS. For continual improvement we would appreciate your feedback and ratings by completing a short, 15-question survey.

SURVEY FEEDBACK

Report package available for reports 3,4,5,6 & 7
Please email survey@somerseteducation.net or call 1300 781 968 for details.
International ph +61 7 3263 5300 for details.

For report analysis - contact John (+61) 0417 618 899 or email john@somerseteducation.net

Enter data into the Survey

Most of the data comes from the annual Australian Commonwealth Financial Questionnaire (FQ), Commonwealth Student and Staff Census, Balance Sheet information and a couple of FQ dissections. Survey will be open for data entry in April. To help you and your counterparts to select adequate benchmarking/reporting samples, **we encourage schools to complete the survey by 31 August**. Although it is open for data entry for 12 months.

Click here to start data entry

Financial Survey for Schools

Survey Form for Schools [Return to Somerset Portal](#)

School Name: **Somerset Example School (425556)**

[Enter Survey](#)

Please ensure that you save each section as you complete it!

To complete the survey **Australian schools** will need:

- 2023 Financial Questionnaire (2022 school year data)
- 2022 Commonwealth student and staff Census
- 2022 Annual Accounts

We estimate that it will take you less than an hour to complete the 8 sections of the survey

For schools from **other countries** please use your audited accounts together with these definitions.

We encourage completion by August 2023
Reports will be available in August 2023

All data is kept strictly confidential to Somerset Education. We will not report your results in a format that allows others to specifically identify your school.

If you have any questions, or feedback regarding this survey, please contact John Somerset at Somerset Education:

Ph: 1300 781 968
 Mobile: 0417 618 899
 International Ph: +61 7 32635300
 Email: survey@somerseteducation.net
 Postal: GPO Box 3273 Brisbane 4001

Use the **Go To** to skip sections

Use these buttons to move to the next section.

At any time, you can return to the main school portal

Each time you finish a page, click this to save the data. You can exit and re-enter the survey and your data will have been saved

School Financial Survey

Go To: **Home** | [Home](#) | [2: Balance Sheet >](#) | [School Portal - Log out](#)

Section: **1. School Information**

Please enter the name of your school: **Example School**

State: **QLD**

Country: **SAU**

Year: **100**

Age: **97**

Year: **1965**

Religion: **Baptist**

If you are part of a system and want to include system allocations please tick this box:

1.5 Please indicate if your school is: **Co-educational**

1.6 Please indicate your school curriculum: **Prep - Year 12**

1.7 What is the ground area of your school (in hectares): **50**

1.8 Do you operate from more than one campus: **No**

Please indicate the number of campuses your school has: **2**

If you check this box then the survey expects you to enter system allocations of income and expenses as per the Commonwealth Financial Questionnaire



Financial Survey for Schools

Go To ▾

2: Balance Sheet

4: Expenditure ▶

School Portal - Log out

Section 3: Income - 2022 School Year - Somerset Example School

Please note that you may logout and return to complete the survey at any time.

IMPORTANT: Save data BEFORE leaving this page and CHECK SECTION 7 CASH FLOW!

Save This Page

RECURRENT INCOME	Tuition	Boarding	Systemic/Diocese Allocations	Definition Codes
School Fees				
Fees & Charges - this value is net of discounts, concessions & scholarships.	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.010
Discounts, Concessions & Scholarships (endowed & unendowed) granted in calculating the net value of fees and charges including capital fees (Please do not enter as a negative as this amount has already been netted off in fees and charges)	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	Your Calculation
Other Fee Income				
Income for excursions/trips if not already reported under item RI.010	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.020
Other receipts from students (including extra subject fees/charges/levies)	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.030
Abstudy Allowances paid direct to school	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.040
Total Recurrent receipts from overseas students	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.050
Private, Investment, Donations Income				
Other private income not included above	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.060
Investment Income	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.061
Donations for recurrent purposes	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.065
State Government Recurrent Grants				
State Government Recurrent Grants (including per capita grants and other state grants)	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	\$ <input type="text" value="0"/>	RI.070

System allocations are only applicable if you stated in section 1 that you are part of a school system

Most of the data comes directly from the Commonwealth Financial Questionnaire. There is an occasional dissection required by you. Hover overs for descriptions

Section 5: Reconciles to your audited accounts

Somerset Education			
Financial Survey for Schools			
Go To	◀ 4: Expenditure	6: Students & Staffing ▶	School Portal - Log out
Section 5: Financial Summary - 2022 School Year - Somerset Example School			
Please note that you may log out and return to complete the survey at any time.			
INCOME		Systemic/Diocese Allocations	Total
Tuition Income (net of concessions, includes capital fees and levies)	\$15,210,411	\$54	\$15,210,465
Other Income	\$387,530	\$15	\$387,545
Grants Income	\$11,402,009	\$33	\$11,402,042
Boarding Income	\$1,446,993		\$1,446,993
Total Recurrent Income	\$28,446,943	\$102	\$28,447,045
EXPENDITURE			
Teaching Salaries	\$10,351,942	\$10	\$10,351,952
Non-Teaching Salaries	\$4,560,941	\$41	\$4,560,982
Salary Related Expenses	\$2,198,905	\$12	\$2,198,917
Teaching Expenses and Materials	\$1,782,626	\$2	\$1,782,628
Administration Expenses	\$1,670,908	\$2	\$1,670,910
Maintenance, Rent and Lease	\$1,761,511	\$5	\$1,761,516
Interest - Tuition & Boarding	\$481,672	\$9	\$481,681
Depreciation & Amortisation - Tuition & Boarding	\$2,008,539	\$13	\$2,008,552
Bad & Doubtful Debts	\$7,000	\$8	\$7,008
Boarding (except interest and depreciation recorded above)	\$1,630,368		\$1,630,368
Total Expenditure	\$26,454,412	\$102	\$26,454,514
Net Profit or Loss from Trading Activities - Tuition	(\$1,078,021)	\$0	(\$1,078,021)
Net Profit or Loss from Trading Activities - Boarding	(\$206,211)		(\$206,211)
Net Operating Surplus(Deficit)	\$708,299		\$708,299
Capital Income - Tuition & Boarding	\$490,000	\$19	\$490,019
Asset Revaluation	\$2,000,000		\$2,000,000
Total Comprehensive Income including Capital Income	\$3,198,299		\$3,198,318
Earnings before Interest Depreciation & Amortisation (EBIDA) (excludes capital income)	\$3,197,910		\$3,197,931
Margin (EBIDA / Total Recurrent Income <u>Less</u> Interest Subsidies)	11.2%		11.2%

This should equal the **Statement of Profit and Loss and Other Comprehensive Income** on audited accounts. Please reconcile the survey to your audit accounts and contact us if you have any queries.

If this column includes systemic allocations it will not necessarily reconcile to your school audited accounts. But this is the column ultimately used to calculate your school's ratios eg income per student, expenses per student etc.

Section 6: Student and Staff details from the Commonwealth Student and Staff Census



Financial Survey for Schools

Go To	◀ 5: Financial Summary	7: Cash Flow ▶	School Portal - Log out
Section 6: Students & Staffing - Tuition 2022 School Year - Somerset Example School			
Please note that you may logout and return to complete the survey at any time.			
IMPORTANT: Ensure that you save your data BEFORE leaving this section!			Save This Page
Please note that staff and student numbers for primary include year 1 minus 1 (preparatory year). Do not include pre-school, kindergarten or childcare students and staff as we understand that you have recorded the profit/(loss) from these activities at Profit or Loss from Trading Activities.			
TOTAL STAFF LAY AND RELIGIOUS	Primary	Secondary	Definition Codes
Teaching Staff (Full Time Equivalent - FTE)			
Teaching Staff (including Principal and Deputy)	# <input type="text" value="28.4"/>	# <input type="text" value="57"/>	RE.030
Non Teaching Staff (FTE)			
Specialist Support Staff	# <input type="text" value="2.6"/>	# <input type="text" value="2"/>	RE.040
Teacher Aides	# <input type="text" value="2.5"/>	# <input type="text" value="8.5"/>	RE.040
Administrative and Clerical (plus system allocation of staff)	# <input type="text" value="7"/>	# <input type="text" value="15.8"/>	RE.040
Building Operations, <u>Cleaners</u> , IT Support, Other (please <u>include</u> salaried cleaners here. Do <u>not</u> include staff related to training activities reported at TA.020 & TA.040)	# <input type="text" value="4.4"/>	# <input type="text" value="11.5"/>	RE.040
Total Non-Teaching Staff (FTE)	# <u>16.50</u>	# <u>37.80</u>	
STUDENTS			
Number of on-campus Students (including domestic and overseas)	# <input type="text" value="389"/>	# <input type="text" value="630"/>	= 1019
Number of Students attending by distance education	# <input type="text" value="21"/>	# <input type="text" value="29"/>	= 50
Capacity (estimated) Number of on-campus students given current physical campus facilities.	# <input type="text" value="400"/>	# <input type="text" value="700"/>	= 1100
Student Teacher Ratio <i>Check: Enrolments matched with Teaching Staff</i>	# <u>14.40</u>	# <u>11.60</u>	
STUDENTS AND STAFFING - BOARDING			
Boarding Staff (Full Time Equivalent)	Boarding		
Supervisory	# <input type="text" value="5"/>		
Building Operations, <u>Cleaners</u> , Other (please <u>include</u> salaried cleaners here)	# <input type="text" value="1.8"/>		
Total Boarding Staff (FTE)	# <u>1.80</u>		
Number of Boarders (Primary & Secondary)	# <input type="text" value="62"/>		
			Save This Page

Mostly this information comes direct from the Student and Staff Census. But we ask that you dissect Aides and Administration

Section 10: Select Report and Request invoice



Financial Survey for Schools

Go To ▾ | 49. My School Finance Report | School Portal - Log out

10. Select Report or Report Package and Request Invoice - Somerset Example School .

If you have not yet finished entering data you can logout and return to complete or amend at any time. Even after ticking the completion box below, you can log back into the survey, change data and re-generate a report. Pages are also saved individually upon successive completion.

When you have completed all sections of the survey, please tick here to submit:

[Download a PDF version of your completed Financial Survey data.](#)

Financial Performance Report (base participation fee) This customised report compares your school's results in over 50 ratios with the averages calculated from a sample of similar schools and quantifies differences where appropriate. In mid-late July, we will email you with instructions on how to produce your customised report.	\$792 *	
Historical Report * This report shows the history of your school's results in the Financial Survey Survey for the past six years. Studying the trend in your school's performance is important when assessing financial health. It helps identify changing circumstances and appropriate responses.	\$792	Request: <input checked="" type="checkbox"/>
Somerset Key Indicator (SKI) Report * Using a smaller selection of key ratios, this report compares the trend in your school's performance for the past two years and future five years as well as against the performance of similar schools. An excellent planning tool.	\$792	Request: <input checked="" type="checkbox"/>
* Financial Report Package Subscription Discount A report package includes Financial Performance Report, Historical Report and Ski Report and applies to schools with > 200 students \$1738 including GST, < 200 students \$869 including GST		
PowerPoint Presentation This PowerPoint presentation is in a format suitable for you to deliver to your school's governing body. This objective, independent review compares your school's trends and comparative performance and comments on financial strengths and weaknesses. We require you to also select the Historical Report.	\$1188	Request: <input checked="" type="checkbox"/>
Demographic GeoMapping Plus Participating in the survey provides complimentary access to basic demographic information with dynamic geo mapping capabilities. GeoMapping Plus provides expended layers of analysis. Please see attached 10 minute video.	\$792	Request: <input type="checkbox"/>
Board Presentations – by Video Conference John can extend the PowerPoint presentation using budgeted data from the SKI Report and present the analysis to your board by videoconference. Contact survey@somerseteducation.net		Download Brochure
Telephone Consultation We review the selected sample and book a time with you to discuss preliminary observations from the Financial Performance Report.	\$748	Request: <input type="checkbox"/>
		Download Brochure
Total Including GST (Australian Schools)	\$ 2926	
Request an Invoice If your school issues purchase orders, please ensure your order number is entered here before requesting an invoice:	<input type="text"/>	Request an Invoice for your selected reports

Tick here when complete and data will be added to the benchmarking pool

We recommend you download and save a pdf copy of your completed survey by clicking here

Click here to select optional reports. Discounts are available for multiple report types.

Click here and we will send an invoice. Currently manual so may take a few days

Sometimes school systems subscribe to the survey for all their schools. If you are part of such an arrangement, just click on this line and it will notify us that you have completed. No payment is required by you as the system is coordinating that with us.

Step 2 – Select Benchmarking Sample

You are in control of the types of schools with which to compare your school's performance. Choose from approximately 650 schools based on characteristics similar to you.

We need to allow time for schools to complete survey data entry (encourage by 31 August) before allowing access to this section. After a few weeks of checking data and systems, we will email you to advise that access to sample selection has been allowed. **Expect to have access by August**

Shows the number of schools that meet your selected criteria. Must be > 5 for a valid sample

Details of your selection appears here

Tick the boxes of the criteria you wish to select.

State	DayBoarding	CTC	Curriculum	MultiCampus	IB
QLD	Boarding	129	P-12	No	Yes
QLD	Day	122	P-12	No	No
QLD	Day	105	P-12	No	No

If a complete section has no ticks, then it will include all schools. Eg. no curriculum is ticked here so the selection will include all curriculum types.

Step 3 – Produce Benchmarking Report

You are in control of the types of schools with which to compare your school’s performance. Choose from approximately 650 schools based on characteristics similar to your school.

Once you have selected the types of schools to compare your school’s results with, click here to produce a pdf of your customised 18 page benchmarking report. Please save a copy for your records.

Example page

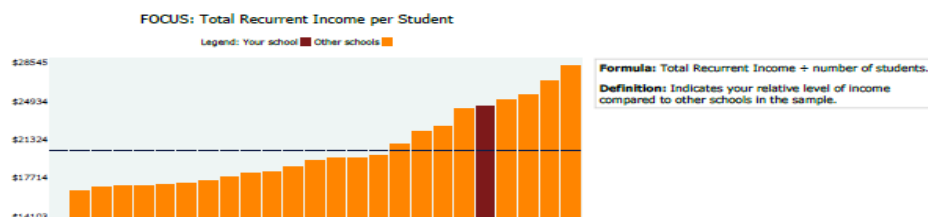
7. REVENUE SOURCES AND COLLECTION

The ratios in Table VI indicate sources of income as well as effectiveness in the collection of fees.

Table VI: Revenue Sources and Collection

Ratio	Your School	Rating	Sample Average	More/(Less) than Average
Revenue Sources (Excludes boarding)				
Total Recurrent Income per Student	\$24,807	✓	\$20,502	\$4,317,941
Discounts & Concessions as % Total Fee Income (excludes boarding)	12.0%	?	11.0%	
Fee Income as % Total Income *	56.7%		44.2%	
Grant Income as % Total Income *	41.8%		53.3%	
Other Income as % Total Income *	1.4%		2.6%	
Fee & Other Income as % Total Expenses	60.7%		49.0%	
Outstanding Fees per Student	\$1,376	?	\$460	\$918,485
% Trade Debtors to Fees Billed	9.1%	?	5.6%	
Bad Debt per Student	\$5	✓	\$51	(\$46,185)

* Note: The sum of the sample average may not equal 100% due to the filtering of ratios outside of reasonable ranges and also the fact that these figures are calculated as an average of individual school's ratios, not group averages.



Your total recurrent income is higher than the average school in the sample with similar student numbers, most likely because your fees are higher than average. Peruse the percentage of Fee, Grant and Other income ratios for more information. This indicates that you are probably better to look at costs, rather than income, if you have an objective of increasing operating surpluses.

How to Interpret Results

Ratio
calculated for
your school

Eg. If your result is
better than average or
recommended
minimum ✓ else ?

The average
calculated
from schools
in the sample

Where appropriate,
we quantify the
difference. Assuming
your school has 750
students, calculation
is $(\$2,568 - \$4,478) * 750 = (\$1,432,500)$

Ratio	Your School	Rating	Sample Average	More/(Less) than average	Page
Total Debt per Student	\$2,568	✓	\$4,478	(\$1,432,500)	7
Recurrent Income per Student	\$18,117	✓	\$17,128	\$741,750	8
Total Expenditure per Student	\$20,474	?	\$17,510	\$2,223,000	9
Primary Student Teacher Ratio	11.0		15.0	6.0	11
Secondary Student Teacher Ratio	12.1		10.8	(5.0)	12

Assuming your school has 750 students (250 primary, 500 secondary);

Av. primary 250 students/15.0 = 16.7 teachers

Your primary = 22.7 teachers

Difference = 6.0 more

Av. secondary 500 students/10.8 = 46.3 teachers

Your secondary = 41.3 teachers

Difference = (5.0) fewer

Additional Reports and Tools



Financial Survey for Schools

SOMERSET PORTAL

Log out

Welcome to the Financial Survey for Schools and SKI Report

Somerset Example School

1.	Enter Financial Data - 2022 School Year	Somerset Portal Instructions
2.	Select Benchmarking Sample - 2022 School Year	Video - 20 Minute Crash Course on School Analysis
3.	Financial Performance Report - 2022 School Year	Ratio Formulae
	Vertical Analysis - 2022 School Year	
4.	IT Benchmark Report - 2022 School Year	
5.	Staff Estimator	Video - Staff Estimator
6.	Historical Report - 2017 to 2022	
7.	SKI Report - 2021 to 2027	Video - SKI Report
8.	GeoMapping GeoMapping Plus	Instructions Video
9.	Workforce Culture Tracking	Instructions Video

[Terms and Conditions](#) [Click here](#)

[Subscription Prices 2022/23](#) [Click here](#)

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 International ph +61 7 3263 5300 for details.

For report analysis - contact John (+61) 0417 618 899 or email john@somerseteducation.net

View distribution of sample results for all 60+ ratios

Compare IT recurrent and capital expenses to similar schools

Calculate staff numbers for your school based on scenario enrolments and sample average staff ratios.

Analyse **historical** trend in ratios for your school for up to 6 years. Crucial to identify changed circumstance and respond accordingly.

Analyse **future** trend in key ratios for your school for up to 5 years. Conduct scenarios and re-assess risk.

Take 1 minute to provide your feedback on the tools. This helps us to continually improve the tools for you.

Carry out your own basic demographic geo-mapping to identify potential enrolment catchments and strategies

Carry out your own basic staff cultural capital survey. Culture has a significant impact on services provided and therefore enrolments.